

SJBCom  
Bus. Law  
04<sup>th</sup> Sem (Reg & ATKT)  
Mar/2023

15/03/2023

100 Marks

3hrs.

Note: -All questions are compulsory. Solve any two from each question

- Q.1: (a) What is meant by company. What are the types of Company? 10M  
(b) What are the duties and liabilities of promoter? 10M  
(c) What are the characteristics of company? 10M  
(d) What is meant by Memorandum of Association? 10M
- Q.2 (a) Who can be the member of the company? What are the modes of acquiring membership? 10M  
(b) What are the legal provisions of statutory meeting? Explain it. 10M  
(c) What are the qualifications and disqualification of Directors? 10M  
(d) Explain Briefly Prospectus 10M
- Q.3 (a) what are the modes of registration of firm? Explain it. 10M  
(b) What are the modes of dissolution of partnership 10M  
(c) What is meant by limited liability partnership 2008? What are the characteristics of LLP? 10M  
(d) What is meant by partnership? What are the features of partnership firm? 10M
- Q.4 (a) What is meant by consumer protection? Explain it. 10M  
(b) What is meant by unfair trade practice, goods and services? Explain It 10M  
(c) What are the consumer protection council and redressal agencies 10M  
(d) Explain the concept of competition act? What are the objectives of competition act? 10M
- Q.5: (a) What is meant by Intellectual property rights? Explain it. 10M  
(b) What is meant by patent? Explain it briefly. 10M  
(c) What is meant by copyright? Explain it briefly. 10M  
(d) What is meant by Trademark? Explain it briefly. 10M

17/03/2023

**Regular Examination 2022-23**  
**SEM-IV - SYBCOM**  
**Marks-100**

SYB Com  
Commerce

04<sup>th</sup> Sem (Reg & ATKT)

March-2023

Note- All questions are compulsory  
Figures to the right indicate full marks.

Q.1. A. Fill in the blanks with right option- (Any-10)

10 marks

1. \_\_\_\_\_ is the ratio of output to input. (Quality, productivity, efficiency)
2. \_\_\_\_\_ is concerned with giving orders and instructions to factory workers. (Scheduling, dispatching, follow-up)
3. In \_\_\_\_\_ technique of inventory management, the firm holds no inventory. (JIT, MAPICS, EOQ)
4. The concept of quality circle was first popularized by \_\_\_\_\_. (W.E. Deming, Ishikawa Kaoru, Peter Drucker)
5. \_\_\_\_\_ is a set of strategies, techniques and tools for process improvements. (TQM, Six sigma, quality control)
6. \_\_\_\_\_ is concerned with managing detailed information about individual customers. (CRM, ERM, DRM)
7. In India \_\_\_\_\_ regulates the activities of stock exchanges. (RBI, SBI, SEBI)
8. Dematerialization means transfer of physical shares into \_\_\_\_\_. (Electronic, paper, plastic)
9. NSDL stands for National \_\_\_\_\_ Depository Limited. (Shares, securities, stocks)
10. \_\_\_\_\_ investors, take a view on the future directions of the market. (Speculators, hedgers, brokers)
11. A \_\_\_\_\_ option gives an investor the right to sell the underlying asset at the strike price before the expiry date. (Call, put, current)
12. The \_\_\_\_\_ fund invests its corpus in government securities. (Gilt, capital market, equity market)

B. State whether the following statements are true or false. (Any-10)

10 Marks

1. Timely maintenance of machines reduces break down time.
2. In intermittent production system, most items are produced in large scale.
3. Work study means redesigning existing or new jobs to improve productivity.
4. The term internal customers mean shareholders of an organization.
5. Failure testing is one of the techniques of quality control.
6. ISO certification is given by certification agency for inventory management.
7. Stock brokers are not registered with SEBI.
8. SEBI restricts inside trading in the secondary markets.
9. Credit rating agencies do the rating of debt instruments.
10. Mutual funds invest only in equity shares.
11. Micro finance provides funds, large business projects.

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12. Crowd funding is one of the source of funding for startup ventures.

**Q.2. Answer the following questions (any-Two)**

**15 Marks**

- a. What are the steps in production planning and control?
- b. Write down the difference between continuous and intermittent production system.
- c. Explain the techniques of inventory management.

**Q.3. Answer the following questions. (Any-Two)**

**15 Marks**

- a. Discuss the various dimensions of quality measurement.
- b. Which are the characteristics of quality circle?
- c. Highlight the significance of service quality management.

**Q.4. Answer the following questions. (Any-Two)**

**15 Marks**

- a. Discuss the structure of Indian financial market.
- b. Which are the functions of SEBI?
- c. Enumerate the benefits of credit rating of debt instruments by credit rating agencies to investors.

**Q.5. Answer the following questions. (Any-two)**

**15 Marks**

- a. Explain the factors responsible for the growth of mutual funds in India.
- b. What are the sources of funding of start-up ventures?
- c. Discuss the merits of micro finance.

**Q.6. Write short notes (Any-four)**

**20 Marks**

- a. Productivity
- b. TQM
- c. Stock exchange
- d. Commodity market
- e. SHGs
- f. Dematerialization

20/03/2023

**SYBCOM – SEM.4 Regular &ATKT (March 2023) – FINANCIAL ACCOUNTS**

**Marks – 100**

**Time – 3 hrs.**

Notes: All questions are compulsory. Figures to right indicate marks. Use of simple calculator allowed.

**Ques. 1 A) State whether the following statements are TRUE or FALSE (any 10) 10**

- a. Gross profit should be distributed in time ratio.
- b. Loss prior to incorporation is charged to Profit & Loss Account.
- c. Debentures cannot be exchanged for new shares.
- d. Capital redemption reserve and debenture redemption reserve is same.
- e. Capital reserve is a divisible profit.
- f. Participating preference shareholders have right to participate in management.
- g. Interest on debentures is paid out of profit only.
- h. Accrued but not due interest on debentures is disclosed as loan.
- i. Forfeiture of shares is authorized in prospectus.
- j. Shareholders have right to declare any rate of dividend.
- k. A foreign company is incorporated in India.
- l. Authorised capital is mentioned in the Articles of Association.

**B) Match the following (any 10) 10**

Column A		Column B	
A	Audit fees	1	Post incorporation period
B	Debenture redemption	2	Non relevant
C	Preference share redemption	3	Profit & loss appropriation A/c
D	Interest on Debentures	4	Pre incorporation period
E	Arrears of preference dividend	5	Non-redeemable
F	A company cannot issue	6	Non divisible profits
G	Interest on Vendor's capital	7	Issued to employees
H	Equity shares	8	Capitalisation of reserves
I	Statutory reserves	9	Irredeemable preference shares
J	ESOP	10	Point between pre & post period
K	Bonus issue	11	Reduction of capital
L	Business commencement date	12	Contingent liability.
		13	Non reduction of capital

**Ques. 2 20**

Amaze Ltd. gave notice of its intention to redeem its outstanding 12,000 – 8% Debentures of Rs. 50 each at par and offered the holders the following options:

1. 10% Preference shares of Rs. 20 each at Rs. 25.
2. 9% Debentures at Rs. 100.
3. To have their holdings redeemed for cash.

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3600 debenture holders accepted option 1, 4800 debenture holders accepted option 2 and remaining 1000 debenture holders accepted option 3.

Pass journal entries in the books of Amaze Ltd.

OR

Following is the Balance Sheet of Raftaar Ltd. as on 31<sup>st</sup> March 2021.

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LIABILITIES	RS.	ASSETS	RS.
40,000 8% Preference shares of Rs. 10 each fully paid up	4,00,000	Sundry assets	16,00,000
30,000 7% Preference shares of Rs. 10 each Rs. 8 paid up	2,40,000	Investments	2,00,000
1,00,000 equity shares of Rs. 10 each	10,00,000	Bank	6,60,000
Securities premium	50,000		
Revenue reserves	5,70,000		
Current Liabilities	2,00,000		
	<b>24,60,000</b>		<b>24,60,000</b>

It was decided to redeem both the classes of Preference shares at par. For this purpose, the Company:

- Made a final call for outstanding amount which was duly paid by all Preference shareholders
- Sold investments at a loss of 10%
- Issued sufficient number of equity shares of Rs. 10 each at a premium of Rs. 2 per share.
- All payments were made except to the shareholders holding 200 8% Preference shares, who couldn't be traced.

Pass journal entries in the books of Raftaar Ltd.

Ques. 3

20

- Zen Ltd. made a public issue of 120,000 equity shares of Rs. 50 each at a discount of 4%, payable as below: On application Rs. 8, on allotment Rs. 12, on first call Rs. 14, on second call Rs. 10 and on final call Rs. 10. Applications were received for 105,000 shares all of which were accepted. All calls were made and money duly received. Pass Journal entries in books of Zen. Ltd. (Narrations not required) (10)
- Ritz Ltd. issued 15,000 9% Debentures of Rs. 50 each. Pass the journal entries under following options:
  - Issue at par, redeemable at Rs. 54.
  - Issue at Rs. 56, redeemable at Rs. 48.
  - Issue at Rs. 52, redeemable at par.
  - Issue at Rs. 48, redeemable at Rs. 53.
  - Issue at Rs. 47, redeemable at par.

(10)

OR

Lesnar Ltd. was incorporated on 1<sup>st</sup> September 2019 to take over the business of Jeff & Hardy a partnership firm with effect from 1<sup>st</sup> April, 2019. Following is the Profit & Loss A/c for the year ended 31<sup>st</sup> March 2020.

DEBIT	Rs.	CREDIT	Rs.
To Salaries	39,000	By Gross Profit	1,80,000
To Rent	8,000	By Interest on F. D.	12,000
To Bad debts	11,000		

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Office Expenses		2,400	
To Directors fees	1,000		
To Debenture interest	2,800		
To Selling Expenses	24,300		
To Salary to partners	5,000		
To Printing & stationery	6,000		
To Preliminary expenses	1,500		
To Net Profit	91,000		
	<b>1,92,000</b>		<b>1,92,000</b>

Additional Information:

1. Average monthly turnover from October 2019 to March 2020 was twice the average monthly turnover from April 2019 to September 2019.
2. Rent is doubled from 1<sup>st</sup> December 2019
3. Bad debts include Rs. 2000 in respect of sales affected two years ago. Remaining are out of sales affected throughout the year.
4. Salaries include salary of 3 employees at equal monthly remuneration. However, one of them was appointed as manager from 1<sup>st</sup> Jan 2020 and his salary was doubled.
5. Interest on Fixed Deposit was received for the entire year.

Prepare Trading A/c and Profit & Loss A/c for the year ended 31<sup>st</sup> March 2020 and find profit prior to incorporation.

**Ques. 4**

**20**

On 1<sup>st</sup> Jan 2018, Pagero Ltd. issued 20,000 8% Debentures of Rs. 100 each at par redeemable at Rs. 105. Interest on debentures was payable on 31<sup>st</sup> December each year. The Debentures were redeemable in 4 annual lots starting from 31<sup>st</sup> Dec 2018.

Pass journal entries for the period of 4 years. (Narration not required)

**OR**

Shell Ltd made a public issue of 200000 equity shares of Rs. 40 each at 20 % premium payable as below; on application Rs. 8, on allotment Rs. 12 (including premium), on first call Rs. 8, on second call Rs. 12 and on final call Rs. 8.

Applications were received for 210000 shares out of which 10000 were rejected All calls were made and money duly received except from:

- a) Mr. Raj who was allotted 5,000 shares, did not pay first, second and final call money
- b) Mr. Rishi who was allotted 7,500 shares, did not pay second and final call money
- c) Mr. Rakesh who was allotted 2,500 shares, did not pay final call money

The BOD decided to forfeit the shares on which calls were due and reissued the same to Mr. Vishesh at Rs. 42 each. Pass entries in books of Shell Ltd. (Narration not required)

**Ques. 5**

**20**

- a. Distinguish between Public Ltd. & Private Ltd. Company.
- b. Define Company and state its characteristics.

**OR**

Short notes (any 4)

- a. Types of loans
- b. Contingent Liabilities
- c. Types of debentures
- d. Capital Redemption Reserve
- e. Profit prior to incorporation

\*\*\* ALL THE BEST \*\*\*

06

Subject : Auditing

Date: 23/03/2023

Time : 3 Hours.

Q.1(A). State whether the following statements are True or False: ( Any Ten)

(10)

1. Internal Control System is the responsibility of the management.
2. An Audit Program will serve the purpose only if it is in writing.
3. Audit Sampling does not reduce the responsibility of the auditor for his opinion.
4. An auditor has no right of lien on the books of accounts of the company.
5. An internal control system is designed and established by the auditor.
6. An Auditor is a watchdog not a bloodhound.
7. The statutory auditor is responsible for taking and compiling the inventory.
8. An Auditor cannot take the help of expert.
9. Routine Checking is normally done by the senior audit staff.
10. The audit technique of confirmation is a formal inquiry only from insiders.
11. Continuous audit is an audit conducted during the year with regular or irregular intervals.
12. An auditor should also verify the contingent liabilities.

B. Match the Columns (Any Ten)

(10)

Column A	Column B
1. Vouching	a) Public Deposit
2. Statutory Auditor	b) Examination of documentary evidence
3. Teeming and Lading	c) Report to Shareholder
4. Final Audit	d) A Type of Fraud
5. Permanent Audit File	e) Done at the end of the year
6. Confidentiality	f) Memorandum of Association
7. Income Recorded twice	g) Principle of Auditing
8. Audit Sampling	h) Error of Duplication
9. Audit Notebook	i) Random Number Table
10. Unsecured Loan	j) Audit Working Papers
11. Fraud	k) Intentional Mistake
12. Error	l) Unintentional Mistake

Q.2 a) Define the term 'Auditing'. Explain in brief the main features of Auditing.

(10)

b) What are the Objects of Financial audit?

(10)

OR

c) Explain the Principle of Auditing?

(10)

d) What is Window Dressing? How is it done?

(10)

Q.3 a) What is Audit Programme? Explain its Advantages and Disadvantages?

b) What is Permanent Audit File? What are the content of a Permanent Audit File?

OR

c) What is "Continuous Audit"? Explain its Advantages?

d) What do you mean Current Audit File? What are the Content of Current Audit file?

Q.4 a) What are Internal Control? Explain the Internal Control System for Sales?

b) What is Audit Evidence? What are the Essential of good audit evidence?

OR

c) What is Test Checking? Explain the Brief drawback of Test Checking?

d) Enumerate the Factor influencing the Sample Size?

Q.5 a) How would you vouch "Rent Paid"?

b) How would you verify "Plant and Machinery"?

OR

Q.5 Write Short Notes on : ( Any Four)

a) User of Financial Statement

b) Error of Commission

c) Teeming and Lading

d) Internal Audit

e) Vouching and Verification

f) Audit Planning

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(10)

(10)

(10)

(20)

( )

Q1. A) Choose the correct Alternative (Any 10)

10

1. ----- is a study of government financial behavior
  - local finance
  - Private Finance
  - Public finance
  - International Finance
2. ----- is the example of public good
  - Personal car
  - Individual house
  - Education
  - Government hospital
3. Principle of 'Social Welfare' is propounded by -----
  - Dalton
  - Lerner
  - Keynes
  - Musgrave
4. ----- is an indirect tax
  - Wealth tax
  - Income tax
  - Capital tax
  - GST
5. When the income tax rate increases with an increase in taxable income, it is known as ----- System
  - Regressive tax system
  - Progressive tax system
  - Degressive tax system
  - Proportional tax system
6. Final burden of tax is known as ----- of tax
  - Impact of tax
  - Incidence of Tax
  - Tax Shifting
  - Burden of tax
7. Expenditure which brings economic growth is known as -----
  - Plan expenditure
  - Non-plan expenditure
  - Non- development expenditure
  - Development expenditure
- 8 There is a provision for the repayment of public debt, is known as -----
  - Unfunded debt
  - Funded debt
  - Short term debt
  - Long-term debt
9. Government expenditure during contingencies like Corona pandemic is known as -----
  - Plan expenditure
  - Revenue expenditure
  - Capital expenditure
  - Non-plan expenditure
10. The year of FRBM act -----
  - 2002
  - 2003
  - 2004
  - 2005

09

Balanced budget is also known as \_\_\_\_\_

- Functional finance
- Sound Finance
- local finance
- International Finance

Federal finance shows sharing of grants between \_\_\_\_\_

- State and state
- State and district
- Center and State
- Villages and District

B) Explain the terms in 2- 3 lines (Any Five)

1. Demerit Good
2. Market failure
3. Direct tax
4. Regressive system
5. Unproductive expenditure
6. Wagner's law
7. Surplus budget
8. Fiscal policy

10

Answer Any Two

1. Bring out the difference between private finance and public finance.
2. Explain Dalton's 'MSA theory' of public finance.
3. What are the causes of Market Failure?

20

Answer Any Two

1. Explain the sources of Public Revenue.
2. Bring out the difference between direct tax and indirect tax.
3. What are the economic effects of taxation?

20

Answer Any Two

1. Explain the classification of public expenditure.
2. What are the causes of Public Expenditure?
3. Discuss the Methods of repaying public debt.

20

Answer Any Two

1. What are the objectives of Fiscal policy?

20

Given information is of Budget components:

Revenue Expenditure – 100000

Revenue Receipt – 70000

Borrowings – 50000

Interest 10% on Revenue Deficit

Calculate:

1. Revenue Deficit

2. Fiscal deficit

3. Interest

4. Primary Deficit

Explain various types of Budget Deficit.

**Anjuman-I-Islam**  
**Akbar Peerbhoy College of Commerce and Economics Mumbai - 400008**

Class: SYBCOM

Examination: SEM4

Date:

Subject: Foundation Course - IV

Marks: 75

Duration: 2 1/2 Hrs

- Note: 1. Attempt all questions.  
2. Figures to the rights indicate full marks.  
3. Each question has internal options.

Q. No. 1. (A) Write in detailed note on the Foundation Course (Semester IV) projected by you. [15]

OR

- (B) Explain the following concepts: (Any Five)
1. Motivation is an art
  2. University Grant Commission – National Eligibility Test
  3. Bio-fuel
  4. Polluter
  5. Maternal Health
  6. Government Transparency
  7. Defamatory emails
  8. Motivation is complex in nature

Q. No. 2. (A) Discuss the Right to information with help of case as example. [15]

OR

- (B) State the deep ecology movement?

Q. No. 3. (A) Elaborate information communication technology and its role in Globalization? [15]

OR

- (B) State technological convergence?

Q. No. 4 (A) Explain Maslow theory of motivation with pyramid diagram? [15]

OR

- (B) Discuss McGregor theory X and theory Y?

Q. No. 5 (A) What you understand by the Human Right Principle? [15]

OR

- (B) What is ingredient of goals for success.

Note:- 1) All questions are compulsory.  
2) Figures to right indicate full Marks.

Q1 (A) Select the most appropriate answer from the option given below (any ten) (10)

- 1) \_\_\_\_\_ is the fastest growing medium in advertising.  
• (a) Internet (b) TV (c) radio
- 2) \_\_\_\_\_ is a form of out of home media.  
(a) TV (b) transit (c) magazine
- 3) Internet is economical for \_\_\_\_\_ Advertising.  
(a) Local (b) national (c) global
- 4) \_\_\_\_\_ refers to conceiving idea.  
• (a) creativity (b) flexibility (c) practicality
- 5) Advertising budget acts as a \_\_\_\_\_ device.  
(a) Planning (b) controlling (c) organizing
- 6) \_\_\_\_\_ is creative imagination of ideas for advertising.  
• (a) Visualization (b) analysis (c) interpretation
- 7) Celebrities \_\_\_\_\_ audience  
• (a) Advice (b) miss guide (c) put off
- 8) Last minutes changes are possible in case of \_\_\_\_\_ medium of advertising.  
(a) magazine (b) radio (c) out door
- 9) Logo refers to \_\_\_\_\_ of the advertiser.  
• (a) Signature (b) slogan (c) illustration
- 10) A woman buying her wedding sari is an example of \_\_\_\_\_ product.  
(a) Low involvement (b) high involvement (c) casual involvement
- 11) \_\_\_\_\_ helps to overcome language barrier.  
• (a) Illustration (b) headline (c) body copy
- 12) Dimag ki batti jala de slogan is used for \_\_\_\_\_ brand.  
(a) Mentos (b) Colgate (c) Flip kart

(B) A State whether the following statements are true or false (any 10)

- 1) Print media such as news papers and magazines allow for limited exposure. T
- 2) Website is a form of outdoor advertising. F
- 3) Internet faces the problem of lack of space. S
- 4) Digital media create addiction. T
- 5) All advertising campaign needs to be tested. T
- 6) Creativity makes advertisement memorable. T
- 7) Celebrity Indorsed products are always a success in the market. F
- 8) Product visual has no place in outdoor advertising. T

